

IFRS Interpretations Committee
30 Cannon Street
London EC4M 6XH
United Kingdom

Stockholm December 18, 2015

Draft IFRIC Interpretation DI/2015/2
Foreign Currency Transactions and Advance Consideration

Representing preparers' point of view, the Swedish Enterprise Accounting Group (SEAG) welcomes the opportunity to comment on the Draft IFRIC Interpretation (DI).

SEAG agrees with the conclusions in the DI on how to determine the transaction dates covered by the draft. However, as we believe that there is sufficient guidance on this topic within the IFRS, we question the need for issuing an IFRIC. In our experience, there is no apparent divergence in practice on the Swedish market that calls for the issuance of an interpretation on this matter.

Yours sincerely,

CONFEDERATION OF SWEDISH ENTERPRISE



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The Swedish Enterprise Accounting Group (SEAG) represents more than 40 international industrial and commercial groups, most of them listed. The largest SEAG companies are active through sales or production in more than 100 countries.