



PRESS RELEASE

New EFRAG Board appointed

The EFRAG General Assembly unanimously agrees composition of EFRAG Board

Brussels, 26 October 2017: The composition of the new EFRAG Board has been unanimously agreed by the EFRAG General Assembly, which met on 23 October 2017. The EFRAG Board members commence their three-year term on 1 November 2017.

EFRAG Board President Jean-Paul Gauzès noted that, “I would like to especially welcome the three new members appointed to the EFRAG Board: Rosa Bruguera (banking seat); Luca Cencioni (industry seat); and Enrique Ortega (national standard setters seat - ICAC). Together, they will bring a wealth of experience to EFRAG, as we do our job of influencing the IASB, improving IFRS and providing endorsement advice to the European Commission. I also warmly welcome the reappointment of Andreas Barckow as EFRAG Board Vice-President.”

The EFRAG General Assembly approved the creation of an observer seat with speaking rights for European private investor organisations. This seat will be taken up by Jean Medernach, representing Better Finance.

Jean-Paul Gauzès also paid tribute to those stepping down from the EFRAG Board, “I would like to especially thank Patrice Marteau, who represented BUSINESSEUROPE on the Board, for his exceptional contribution to EFRAG’s story. Since 2005, he has been a great supporter of EFRAG at Board level. I would also like to thank Alphonse Kugeler, the Chairman of CNC Luxembourg, for his valuable contributions to the EFRAG Board and CNC Luxembourg for its valuable support of EFRAG’s activities. Last but not least, I wish to thank Chris De Noose, the Managing Director of ESBG, who graciously stepped in to fill a Board vacancy earlier this year.”

In agreeing the new EFRAG Board composition, the EFRAG General Assembly sought to enhance the geographical and gender balance of the Board, which represents the various constituencies of the EFRAG membership.

The EFRAG Board composition in full:

European Stakeholder Organisations

- Luca Cencioni, Industrial and trading companies (Italian)

- Claes Norberg, Industrial and trading companies (Swedish)
- Rosa Bruguera, Banks (Spanish)
- Karin Dohm, Banks (German)
- Benoit Jaspard, Insurance companies (Belgian)
- Laurence Rivat, Accountancy profession (French)
- Mark Vaessen, Accountancy profession (Dutch)
- Hans Buysse, User (Belgian)

National Standards Setters

- Patrick de Cambourg, Chairman (France)
- Andreas Barckow, Chairman ASCG (Germany)
- Angelo Caso, Chairman OIC (Italy)
- Roger Marshall, member FRC Board (UK)
- Stig Enevoldsen, member DASC (Denmark)
- Peter Sampers, Chairman DASB (Netherlands)
- Enrique Ortega, member ICAC Board (Spain)
- Anders Ullberg, Chairman SFRB (Sweden)

Observers with speaking rights

European Institutions

- EC: Alain Deckers
- ECB: Jürgen Kirchhof/ Gera Kiewiet
- EBA: Delphine Reymondon
- EIOPA: Sandra Hack
- ESMA: Roxana Damianov

European organisations representing private investors

- Jean Medernach, Better Finance

All candidates nominated for EFRAG Board membership sign a declaration confirming their commitment to act in the best interest of EFRAG and in the European public interest before being appointed to the EFRAG Board.

All appointments to the EFRAG Board are for a term of three years.

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Notes for editor:

1. About EFRAG (www.efrag.org)
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