



Accounting Standards Board

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Dear Stig

EFRAG's Draft Comment Letter on the IASB's Discussion Paper Credit Risk in Liability Measurement (DP/2009/2)

Thank you for providing the Accounting Standards Board with the opportunity to comment on your draft response to the International Accounting Standards Board's (IASB) Discussion Paper Credit Risk in Liability Measurement (DP/2009/2).

The ASB has responded directly to the IASB and a copy of its letter is attached. The ASB is in agreement with the views of EFRAG and the matters set out in the draft comment letter.

Should you have any queries regarding our response please contact me, or Michelle Sansom Project Director, on +44 20 7492 2432 or by email m.sansom@frc-asb.org.uk.

Yours sincerely

Ian Mackintosh

Chairman

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