

From: Comissao Executiva da CNC [mailto:cecnc@igf.min-financas.pt]
Sent: jueves, 04 de julio de 2013 18:04
To: CommentLetters
Subject: Exposure Draft Defined Benefit Plans: Employee Contributions

Dear Sirs

Regarding your request for comments on the Exposure Draft Defined Benefit Plans: Employee Contributions, the National Standard Setter from Portugal - CNC (*Comissão de Normalização Contabilística*) agrees with the practical expedient proposed by IASB on the Amendments to IAS 19 Employee Benefits because it clarifies the existing requirements and promotes the transparency and simplifies the application of IAS 19.

We are not aware of any circumstances where the application of the practical expedient would lead to an inappropriate recognition.

We also agree with the attribution of negative benefit to period of service in the same way that the gross benefit, in accordance with §70.

Kind regards

M. Isabel Silva

CNC Vice-President