



European Financial Reporting Advisory Group ■

EFRAG's preliminary position on the IASB
Exposure Draft *Transition Guidance*
(*Proposed amendments to IFRS 10*)

Draft Comment Letter 19 January 2012

EFRAG Preliminary position



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Question 1 <i>'Date of initial application'</i>	EFRAG supports the proposed amendments as they provide greater clarity and ensure consistent application of the transition requirements of IFRS 10.
Question 2 <i>Transition relief</i>	EFRAG agrees with the amendment as it provides an appropriate trade-off between the costs to preparers and benefits to users.