

## Joaquin Sanchez-Horneros

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**From:** petra.smaling@kpn.com on behalf of carla.smits-nusteling@kpn.com  
**Sent:** Monday, January 31, 2011 2:39 PM  
**To:** CommentLetters  
**Subject:** IASB request for views on effective dates and transition methods for new IFRSs

KPN is the leading telecommunications and ICT service provider in the Netherlands, offering wireline and wireless telephony, internet and TV to consumers and end-to-end telecom and ICT services to business customers. KPN's subsidiary Getronics operates a global ICT services company with a market leading position in the Benelux, offering end-to-end solutions in infrastructure and network-related IT. In Germany and Belgium, KPN pursues a multi-brand strategy in its mobile operations and holds number three market positions through E-Plus and BASE. KPN provides wholesale network services to third parties and operates an efficient IP-based infrastructure with global scale in international wholesale through iBasis.

KPN welcomes the opportunity to comment on EFRAG's draft comment letter (dcl) on the IASB's Request for Views on Effective Dates and Transition.

We agree with EFRAG's proposal to require mandatory application of the major new IFRSs (Revenue from Contracts with Customers and Leases) as a package in 2015 **at the earliest**, provided that the final standards are issued mid 2011. Furthermore we also favour the full retrospective application for these major new IFRSs.

Yours sincerely,

Carla Smits-Nusteling  
CFO KPN