

CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING

JOINT OUTREACH EVENT • MADRID

MONDAY 21 SEPTEMBER 2015 • 10:00-14:00

The European Financial Reporting Advisory Group (EFRAG) and the Spanish Institute for Accounting and Auditing (ICAC) invite you to participate in a joint outreach event on the exposure draft Conceptual Framework for Financial Reporting issued by the International Accounting Standards Board (IASB).

The objective of this joint outreach event, which is part of a series of EFRAG outreach events, is to debate the proposals in the IASB Exposure Draft and obtain the views of constituents. The feedback will be used by EFRAG and the Spanish Institute for Accounting and Auditing (ICAC) for the purpose of finalising their respective comments on the Exposure Draft.

IASB EXPOSURE DRAFT FRAMEWORK FOR FINANCIAL REPORTING

In May 2015, the IASB published the Exposure Draft Conceptual Framework for Financial Reporting with the comment period ending on 26 October 2015. The Exposure Draft has been developed in the light of the responses received on the Discussion Paper *A Review of the Conceptual Framework for Financial Reporting*, which was published in July 2013. The IASB Exposure Draft aims to improve financial reporting by providing a more complete, clear and updated set of concepts. To achieve this, the IASB is building on the existing Conceptual Framework: updating it, improving it and filling in the gaps instead of fundamentally reconsidering all aspects of the Conceptual Framework.

The IASB Exposure Draft intends to promote a constructive debate in Europe and beyond. All that have an interest in more complete and clear financial reporting are strongly encouraged to respond to the invitation for comments. Further details can be found on the EFRAG project page.

Speakers will include IASB and EFRAG technical staff members and the meeting will be chaired by Ana M^a Martínez-Pina García, ICAC Chairman. The event will be held in English.

HOW TO REGISTER? You are invited to e-mail presidencia@icac.mineco.es before 17 September 2015. Participation in the event is subject to limited capacity. Registered participants will receive a detailed confirmation. Due to control and registration procedures, participants are recommended to arrive at 9:30.

This joint outreach event is a four-hour continuing education activity ("formación continuada") for the purposes of the provisions in article 7.7 of the Royal Legislative Decree 1/2011 of 1 July 2011.

CONTACTS

ICAC • www.icac.meh.es

presidencia@icac.mineco.es

+34 91 389 56 03

Spanish Institute for Accounting and Auditing (ICAC)

EFRAG • www.efrag.org

Vincent van Caloen - vincent.vancaloen@efrag.org

+32-2 210 44 00

EFRAG's primary objective is influencing the international financial reporting debate from a European perspective to ensure that final IFRS are acceptable for use in Europe.