

# Save the date

## Better Communication:

### Disclosures, what do analysts and investors need?

Thursday, 15 June 2017 – 12:30-14:45, EY offices, Dronning Eufemias gate 6, Oslo, Norway.

The European Financial Reporting Advisory Group (EFRAG), the European Federation of Financial Analysts Societies (EFFAS), the Norwegian Society of Financial Analysts (NFF) and the Norwegian Accounting Standard Board (NASB) invite you to participate in a joint user event on the IASB Discussion Paper *Disclosure Initiative- Principles of Disclosure*. The Disclosure Initiative is part of the IASB's work on Better Communication in Financial Reporting. The Discussion Paper (DP) suggests principles governing what, how and where information should be disclosed in the financial statements to improve the information provided to users of financial statements. The event also covers areas involving disclosures under IFRS currently being considered by the IASB in other projects.

The event introduces the main elements of the DP, the preliminary views held by the IASB and will be focused on the information needs of investors by seeking input on the following issues:

- Can principles make communication more effective?
- What do investors think are useful examples of disclosures in the financial statements?
- Does it make a difference presenting information separately in the primary financial statements rather than presenting it aggregated in the primary financial statements and disclosing it solely in the notes?
- What is the impact of cross-referencing IFRS information outside the financial statements for investors?
- Should 'non-IFRS information' be permitted within the financial statements?
- Alternative (non- IFRS) performance measures in the financial statements: misleading or useful?
- Should EBITDA be permitted or required in the financial statements?
- Should unusual and infrequent items be separately presented and if so how?
- How important is the application of materiality when deciding what and how to disclose information?
- Concerns have been raised about the disclosures in IFRS 13 *Fair Value Measurement*. Do you think the principles in the DP will address those concerns?

The event is directed at investors and analyst and is by invitation only. However, should you be interested in attending as participant, please feel free to contact us as we have a limited number of extra seats. There is no charge for the participation and the language of the event will be English.

#### HOW TO REGISTER?

Send an email to Guri Angell-Hansen at [guri.angell-hansen@finansanalytiker.no](mailto:guri.angell-hansen@finansanalytiker.no)

The deadline to register is 7 June 2017