

12/12/2017 - REMINDER: PLEASE PROVIDE INPUT TO EFRAG'S CONSULTATION ON GOODWILL IMPAIRMENT TESTING

The IASB expects to publish its proposals on the impairment test for goodwill in 2018. EFRAG's Discussion Paper Goodwill impairment test: can it be improved? illustrates a number of suggestions to enhance the application and effectiveness and to reduce the complexity of the goodwill impairment test. EFRAG asks European constituents' views on these suggestions by 31 December 2017.

The scope of the publication is limited to impairment testing and it does not seek to address broader topics such as identification and measurement of acquired intangible assets in a business combination or the extent to which these should be separated from or subsumed into goodwill.

The new publication completes EFRAG's current research activities on goodwill. EFRAG will utilise the feedback received when responding to the future consultation arising from the IASB's Goodwill and Impairment research project. The IASB expects to publish its proposals on the impairment test for goodwill in 2018.

EFRAG asks European constituents for their views on the advantages and disadvantages of these potential amendments. The deadline for comments is 31 December 2017.

To download the Discussion Paper click [here](#).

Related project: EFRAG Research Project Goodwill - Impairment and Amortisation

Comments no later than: 31/12/2017

Comment publication

Comment's Muhammad Sardjono Hadidjaja

I remind to accounting professionals that we have to work hard to fix the fatal weakness of the current financial statements – Balance Sheet, Income statement, statement of cash flow and the statement of equity changes, we have to open our eyes and minds that those financial reporting from mathematical approach are illogical and irrational one.

I am concerned about the investors and the country as well as the capital markets in the world, they use the current financial statements as base for making economic decisions. We are professionals should not allow this to be sustainable for the future. We have to substitute the current financial statements with the new one – the true, easy in making global comprehensive financial statement.

Please don't wasting time by defending the current financial statements to implemented in the real world, Goodwill is only a delusion same as well as net income. Income is an artifact.