

IFRS Foundation ED *Proposed amendments to the IFRS Foundation Due Process Handbook*

We agree with EFRAG that rather than waiting for the end of a major project, the IASB should publish a detailed effect analysis with key due process documents at each stage during the standard-setting process as a basis for constituents' understanding of the likely impact.

We also agree that IFRS-like guidance should be addressed only through the standard-setting process.

Lisbon, 11th July 2019