



IASB  
International Accounting Standards Board  
30 Cannon St.  
London, EC4M 6XH  
United Kingdom

19 September 2008

Dear Sir or Madam,

We are pleased to send you at annex BUSINESSEUROPE comments on the Discussion Paper *Reducing Complexity in Reporting Financial Instruments*.

We welcome the Discussion Paper as part of the memorandum of understanding to have a due process document out on financial instruments. You will find our responses to the questions asked in the Discussion Paper and some general remarks in the attached paper.

We remain at your disposal, should you wish to discuss these comments in more details.

Yours sincerely,

Jérôme P. Chauvin  
Director  
Legal Affairs Department  
Internal Market Department