



International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
UK

Oslo, 30 September 2010

Dear Sir/Madam

ED/2010/5 Presentation of Items of Other Comprehensive Income (proposed amendments to IAS 1)

Norsk RegnskapsStiftelse (the Norwegian Accounting Standards Board) is pleased to comment on the Exposure Draft on Presentation of Items of Other Comprehensive Income (proposed amendments to IAS 1)

We express our general support for the proposed changes with exception for the issue raised in question 2; a requirement to present a single statement for profit and loss and other comprehensive income. We are of the opinion that such changes should be postponed. The option to present this as two statements should not be removed until we see the full effect of changes in other standards that will have impact on Other Comprehensive Income.

Please do not hesitate to contact us if you would like to discuss any specific issues addressed in our response, or related issues, further.

Yours faithfully
Norsk RegnskapsStiftelse

Erlend Kvaal
Chairman of the Technical Committee on IFRS of Norsk RegnskapsStiftelse