



Comment letter on IASB's ED /2015/10 Annual Improvements to IFRSs 2014-2016 Cycle.

European Financial Reporting Advisory Group

35 Square de Meeüs

Brussels B-1000

Belgium

Dear Madam/Sir,

In the present letter ICAC gives its view on the IASB's Exposures Draft ED/2015/10 Annual Improvements to IFRSs 2014-2016 Cycle.

We are pleased to inform you that we agree with the proposals in the ED and with the objectives they are trying to achieve.

Please don't hesitate to contact us if you would like to clarify any point of this letter.

Madrid, 5th February 2016

Ana M^a Martínez-Pina

Chairman of ICAC